



ACC to receive an award from ICAI

'ICAI Awards for Excellence in Financial Reporting'

Shailesh Haribhakti is a member of the ACC (formerly The Associated Cement Companies Limited) Board. He is the chairman of the Audit Committee of ACC. ACC will be receiving Gold shield from The Institute of Chartered Accountants of India for Excellence in Financial Reporting.

Following communication from ACC in that respect is enclosed.

ICAI Awards for Excellence in Financial Reporting.

I have great pleasure in informing you that the Annual Report and Accounts of your organisation for the year ended December 31, 2008, have been adjudged as the best amongst the entries received under the Category 'Manufacturing and Trading Enterprises' (Category 'I') of the 'ICAI Awards for Excellence in Financial Reporting'. Please accept our heartiest congratulations.

It may be noted that the awardees have been selected by the panel of judges on review of accounting practices adopted by the participating enterprises in the preparation of their financial statements without regard to their financial condition and operating performance. Accordingly, the awards signify that the accounting policies followed by the concerned enterprise are satisfactory amongst the enterprises that have participated in the Competition. On the basis of degree of compliance with the Accounting Standards, statutory guidelines and other relevant pronouncements, the Gold Shield, the Silver Shield and the Plaque is awarded for the best, the second best and commendable entries respectively.

The Gold Shield will be awarded at the Function, 'ICAI Awards for Excellence in Financial Reporting', to be held on January 30, 2010 at Goregaon Sports Club, Malad Link Road, Mumbai at 5:45 P.M. The Invitation Cards will be sent to you shortly. We may inform you that Senior Government officials, Industrialists, Chief Executives of large public and private sector organisations are being invited. You are requested to kindly make it convenient to attend the function and personally receive the award. In case it is not possible for you to come personally, kindly let us know the name, designation and mobile number of the official who would be receiving the award. Considering the significance of function in the area of financial reporting, may we request you to kindly send an official not below the rank of Chief Financial Officer/Director (Finance) for receiving the award. The same may kindly be confirmed immediately to the undersigned. In any case, we would welcome any guest(s) whom you may like to bring to the Awards-giving ceremony.

We also request you to consider an appropriate communication of the above award to all the stakeholders of your organisation.

We shall appreciate if you could arrange to send to us at the earliest 40 copies of your Annual Report and Accounts for the year ended December 31, 2008.