



ALD Vacuum Technologies picks up 30 per cent in Dynatech Furnaces



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Leading global supplier of vacuum furnaces, ALD Vacuum Technologies GmbH, Germany, has picked up 30 per cent stake in Dynatech Furnaces (Bombay) Private Ltd, to gain entry into India.

The investment in Dynatech is a long-term strategy of the company to expand its presence in India, a press release issued here stated without disclosing the amount invested.

ALD, which is a part of AMG Advanced Metallurgical Group N. V., Netherlands, is the world leader in vacuum metallurgy, technology leader in vacuum heat treatment and sole supplier of vacuum thermal recycling world-wide.

"This merger will help Dynatech in the next phase of its growth both within India and globally, as ALD is one of the world renowned manufacturers of vacuum furnaces and a part of the global AMG Group," Dynatech Furnaces' director, MS Ganesh, said.

Dynatech Furnaces has hired the services of BDO to advise it on ALD Vacuum Technologies Deal, the release said.

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ALD Vacuum acquires 30% stake in Dynatech Furnaces

ALD is the world-wide market leader in vacuum metallurgy, technology leader in vacuum heat treatment and sole supplier of vacuum thermal recycling world-wide.

ALD Vacuum Technologies GmbH, Germany, a leading global supplier of processes and services in the field of vacuum process technology, has picked up a 30% stake in Dynatech Furnaces (Bombay) Private Limited, a 25 year old leading Indian production vacuum furnace manufacturer, thus marking its entry into India.

ALD is the world-wide market leader in vacuum metallurgy, technology leader in vacuum heat treatment and sole supplier of vacuum thermal recycling world-wide.

It is part of AMG Advanced Metallurgical Group N. V., Netherlands, which is listed on NYSE Euronext Exchange. The investment in Dynatech is a long term strategy of the company to expand its presence and manufacturing in India.

M. S. Ganesh, Director – Dynatech Furnaces said “We are very delighted to be a part of the ALD family. This merger will help Dynatech in the next phase of its growth both within India and globally, as ALD is one of the world renowned manufacturers of Vacuum Furnaces and a part of the global AMG Group.”

BDO acted as the sole advisors to the deal. Kirti Shah, National Leader, Corporate Finance Advisory, BDO said “The deal marks a new phase of growth in the Indian Vacuum Furnaces Technology Industry. With this deal ALD will get access to India, one of the fastest growing markets in the world. It also facilitates manufacturing in India for global markets.”

BDO Consulting (erstwhile BDO Haribhakti Consulting), is a leading consulting firm operating in the field of Corporate Finance, Audit and Assurance, Tax and Risk Advisory with presence of over 50 years.